

The Simple Budget- Monthly



Income				Insurance			
Net income for Household	\$			Total Insurance	\$		
Expenses				Vacation Savings			
		% net		Spending/Entertainment			
Giving				Sports/Activities			
Total Tithe/Contribution	\$			Fitness Center			
				Total Entertainment	\$		
Day Care/Babysitting							
Child Support				Hair Care/Nails			
Schooling				Pets			
Total Child Care	\$			Subscriptions			
				Other			
House Payment/Rent				Total Miscellaneous	\$		
Utilities							
Home Maintenance Savings				Retirement Saving (mo)			
Cell Phone				College Savings			
Total Housing	\$			Other Savings			
				Total Savings	\$		
Groceries/Sundries							
Meals Out				Clothing Savings			
Total Food	\$			Total Clothing	\$		
Auto Payment				Christmas Savings (mo)			
Auto Insurance				Gifts			
Gasoline				Total Gifts	\$		
Auto Maintenance Savings							
Total Automobile	\$			Total Debt Payments			
				Total Debt Payments	\$		
Medical Monthly							
Total Medical	\$			Total Expenses Each Month	\$		
				Cash Flow (+ or -)	\$		

Expenses as Percentage of Income



Category	Actual	% of Net	Recommended	% of Net	Max/Min
*Giving	\$				Discretionary
*Childcare	\$				Discretionary
Housing	\$			30.0%	Max
Groceries/Meals Out	\$			15.0%	Max
Automobile	\$			14.0%	Max
Medical	\$			4.0%	Max
Insurance	\$			13.0%	Max
Entertainment	\$			5.0%	Max
Miscellaneous	\$			4.0%	Max
Indebtedness	\$			3.0%	Max
Savings	\$			5.0%	Minimum
Clothing	\$			4.0%	Max
Gifts	\$			3.0%	Max
TOTALS	\$	%	\$	100.00%	

*Money spent on Giving and Childcare (which includes daycare, school expenses and child support) are to be taken out before dividing your income among the other areas.

** For percentages- divide the total or subtotal by the Net Income. Example- Divide FOOD TOTAL by NET INCOME FOR HOUSEHOLD
If food was \$600 per month and income was \$4,000 then food percentage would be 15% (\$600/\$4000)

*** for recommended amount to spend in and area multiply NET INCOME FOR HOUSEHOLD by percentage recommended.
Example- Housing is recommend at 30%. If your income was \$4000 per month your housing recommendation would be \$1,200 per month (\$4000 net x 30%)